




Financial Report of the Budget

Carroll County

For the period ending December 31, 2023

CLERK OF THE BOARD OF COMMISSIONERS CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
William Nelson	Clerk	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



General Fund Expenditures: Modified Accrual

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4110	County Convention Costs	\$24,919	\$8,485
4120	Judicial	\$0	\$0
4122	Jury Costs	\$0	\$0
4123	County Attorney's Office	\$1,236,590	\$1,104,708
4124	Victim Witness Advocacy Program	\$158,375	\$127,842
4130	Executive	\$241,170	\$234,687
4150	Financial Administration	\$457,060	\$506,105
<i>Explanation: Two years of audit fees in 2023 (2021 and 2022)</i>			
4151	Treasurer	\$12,703	\$11,898
4153	Other Legal Costs	\$0	\$0
4155	Personnel Administration	\$365,375	\$352,897
4191	Planning and Zoning (Unincorp. Places)	\$0	\$0
4192	Medical Examiner	\$0	\$0
4193	Register of Deeds	\$511,342	\$1,204,134
<i>Explanation: Archival Bond Project</i>			
4194	Maintenance of Government Buildings	\$227,630	\$233,999
4196	Insurance Not Otherwise Allocated	\$0	\$0
4198	Contingency	\$0	\$0
4199	Other General Government	\$469,262	\$299,425
General Government Subtotal		\$3,704,426	\$4,084,180
Public Safety & Corrections			
4211	Sheriff's Department	\$2,087,035	\$2,115,934
4212	Custody of Prisoners	\$0	\$0
4214	Sheriff's Support Services	\$1,051,979	\$860,996
4219	Other Public Safety	\$0	\$0
4230	Corrections	\$5,223,150	\$4,677,370
4235	Adult Probation and Parole	\$0	\$0
Public Safety & Corrections Subtotal		\$8,362,164	\$7,654,300
County Farm			
4301	Administration	\$0	\$0
4302	Operating Expenditures	\$356,010	\$318,316
4309	Other County Farm	\$0	\$0
County Farm Subtotal		\$356,010	\$318,316
County Nursing Home			
4411	Administration	\$3,588,915	\$3,181,421
4412	Operating Expense	\$12,168,521	\$12,527,448
4439	Other Health	\$0	\$0
County Nursing Home Subtotal		\$15,757,436	\$15,708,869



General Fund Expenditures: Modified Accrual

Account	Purpose	Voted Appropriations	Actual Expenditures
Human Services			
4441	Administration	\$0	\$0
4442	Direct Assistance	\$0	\$0
4443	Board and Care of Children	\$0	\$0
4447	Special Outside Services	\$0	\$0
4449	Other Human Services	\$5,726,700	\$5,477,878
Human Services Subtotal		\$5,726,700	\$5,477,878
Cooperative Extension Services			
4611	Administration	\$295,627	\$295,627
4619	Other Conservation	\$0	\$0
Cooperative Extension Services Subtotal		\$295,627	\$295,627
Economic Development			
4651	Administration	\$0	\$0
4652	Economic Development	\$0	\$0
4659	Other Economic Development	\$490,000	\$490,000
Economic Development Subtotal		\$490,000	\$490,000
Debt Service			
4711	Principal - Long-Term Bonds/Notes	\$1,539,111	\$1,561,892
4721	Interest - Long-Term Bonds/Notes	\$656,959	\$623,025
4723	Interest on Revenue Anticipation Notes	\$190,000	\$149,891
4750	Fiscal Agents' Fees	\$0	\$0
4760	Bond Issuance Costs	\$0	\$0
4790	Other Debt Service Charges	\$0	\$0
Debt Service Subtotal		\$2,386,070	\$2,334,808
Intergovernmental Transfers			
4800	Intergovernmental Transfers	\$195,501	\$40,000
Intergovernmental Transfers Subtotal		\$195,501	\$40,000
Capital Outlay			
4901	Land and Improvements	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$208,870	\$1,200,335
Explanation: Increased costs with Dispatch and Renovations, Lightning Strike Expenses, IT Reimbursable for Corre			
4903	Buildings	\$0	\$0
4904	Improvements other than Buildings	\$0	\$0
Capital Outlay Subtotal		\$208,870	\$1,200,335
Depreciation Expense			
4905	Depreciation	\$0	\$0
4906	Amortization	\$0	\$0
Depreciation Expense Subtotal		\$0	\$0



General Fund Expenditures: Modified Accrual

Account	Purpose	Voted Appropriations	Actual Expenditures
Interfund Operating Transfers			
4911	Transfers to General Fund	\$0	\$0
4912	Transfers to Special Revenue Fund	\$0	\$0
4913	Transfers to Capital Projects Fund	\$0	\$0
4914	Transfers to Proprietary Fund	\$0	\$0
4915	Transfers to Capital Reserve Fund	\$0	\$0
4916	Transfers to Trust and Fiduciary Funds	\$0	\$0
Interfund Operating Transfers Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$0	\$0
Total General Fund Expenditures		\$37,482,804	\$37,604,313



General Fund Revenues: Modified Accrual

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Assessments/Taxes			
3110	Property Taxes (Unincorp. Places)	\$0	\$0
3111	Municipal Assessment	\$0	\$21,386,113
3120	Land Use Change Taxes (Unincorp. Places)	\$0	\$0
3180	Resident Taxes (Unincorp. Places)	\$0	\$0
3185	Yield Taxes (Unincorp. Places)	\$0	\$0
3186	Payment in Lieu of Taxes (Unincorp. Places)	\$0	\$0
3187	Payment in Lieu of Taxes	\$0	\$0
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes (Uninco	\$0	\$0
3191	Penalties on Delinquent Municipal Assessments	\$0	\$0
3200	Licenses, Permits, and Fees	\$0	\$0
Assessments/Taxes Subtotal		\$0	\$21,386,113
Licenses, Permits, and Fees			
3220	Motor Vehicle Fees (Unincorp. Places)	\$0	\$0
3230	Building Permits (Unincorp. Places)	\$0	\$0
3290	Other Licenses, Permits, and Fees	\$0	\$0
Licenses, Permits, and Fees Subtotal		\$0	\$0
From the Federal Government			
3319	Federal Grants and Reimbursements	\$279,500	\$0
From the Federal Government Subtotal		\$279,500	\$0
From the State of New Hampshire			
3351	Shared Revenue - Block Grant (Unincorp. Places)	\$0	\$0
3352	Incentive Funds	\$0	\$0
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State/Federal Forest Land Reimbursements (Unincorp	\$0	\$0
3359	Other State Grants and Reimbursements	\$0	\$0
From the State of New Hampshire Subtotal		\$0	\$0
Revenue from Other Governments			
3379	Intergovernmental Revenues	\$30,314	\$0
Revenue from Other Governments Subtotal		\$30,314	\$0



General Fund Revenues: Modified Accrual

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Charges for Services			
3401	Sheriff's Department	\$313,300	\$422,091
3402	Register of Deeds	\$892,489	\$1,016,559
3403	County Corrections	\$150,000	\$272,527
3404	County Nursing Homes	\$12,282,588	\$15,790,631
3405	County Farm	\$30,000	\$30,991
3406	Cooperative Extension Service	\$0	\$0
3407	Maintenance Department	\$0	\$0
3409	Other Charges	\$24,000	\$26,116
Charges for Services Subtotal		\$13,692,377	\$17,558,915
Miscellaneous Sources			
3501	Sale of County Property	\$0	\$0
3502	Interest on Investments	\$6,500	\$72,110
3503	Rents of Property	\$0	\$0
3504	Fines and Forfeits	\$0	\$0
3505	Escheats	\$0	\$0
3506	Insurance Dividends and Reimbursements	\$0	\$0
3508	Contributions and Donations	\$0	\$0
3509	Other Miscellaneous Sources	\$176,000	\$1,991,130
Miscellaneous Sources Subtotal		\$182,500	\$2,063,240
Other Financial Sources			
3911	Transfers from General Fund	\$0	\$0
3912	Transfers from Special Revenue Fund	\$0	\$0
3913	Transfers from Capital Projects Fund	\$0	\$0
3914	Transfers from Proprietary Funds	\$0	\$0
3915	Transfers from Capital Reserve Fund	\$0	\$0
3916	Transfers from Trust and Fiduciary Funds	\$0	\$0
3934	Proceeds from Long-Term Bonds/Notes	\$0	\$732,555
Other Financial Sources Subtotal		\$0	\$732,555
Less Proprietary/Special Funds		\$0	\$0
Municipal Property Taxes		\$21,386,113	
Total General Fund Revenues		\$35,570,804	\$41,740,823



Balance Sheet: Modified Accrual

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$8,987,337	\$12,275,995
1030	Investments	\$0	\$208,468
1080	Taxes Receivable (Unincorp. Places)	\$0	\$0
1081	Municipal Assessments Receivable	\$0	\$0
1110	Tax Liens Receivable (Unincorp. Places)	\$0	\$0
1150	Accounts Receivable	\$1,037,105	\$1,922,550
1260	Due from Other Governments	\$0	\$0
1310	Due from Other Funds	\$364,902	\$356,196
1400	Other Current Assets	\$0	\$0
1410	Inventory: Current Portion	\$148,953	\$129,519
1430	Prepaid Items	\$89,224	\$334,489
Current Assets Subtotal		\$10,627,521	\$15,227,217
Current Liabilities			
2020	Accounts Payable	\$1,042,054	\$1,221,600
2030	Compensated Absences Payable	\$0	\$0
2060	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$0
2080	Due to Other Funds	\$0	\$0
2090	Due to Others	\$0	\$0
2220	Deferred Revenue	\$0	\$0
2230	Notes Payable - Current	\$0	\$0
2250	Bonds Payable - Current	\$0	\$0
2260	Capital Leases Payable - Current	\$0	\$0
2270	Other Payables	\$771,727	\$1,055,367
Current Liabilities Subtotal		\$1,813,781	\$2,276,967
Fund Equity			
2440	Non-spendable Fund Balance	\$238,175	\$464,008
2450	Restricted Fund Balance	\$816,538	\$44,064
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$259,308	\$4,198,249
2530	Unassigned Fund Balance	\$7,499,719	\$8,243,929
Fund Equity Subtotal		\$8,813,740	\$12,950,250

General Fund Balance Sheet Reconciliation

Total Revenues	\$41,740,823
Total Expenditures	\$37,604,313
Change	\$4,136,510
Ending Fund Equity	\$12,950,250
Beginning Fund Equity	\$8,813,740
Change	\$4,136,510



Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
General Obligation Bond (Nursing Home Construction)	\$23,500,000	\$1,175,000	2.5-5%	2030	\$8,115,000	\$0	\$980,000	\$7,135,000
Energy Upgrade Lease-Purchase (Upgrade Energy consumption County-wide)	\$3,443,264	\$202,565	2.69 %	2036	\$2,835,636	\$0	\$202,632	\$2,633,004
Registry Bond (Registry)	\$5,000,000	\$290,000	1.4796	2035	\$4,050,000	\$0	\$290,000	\$3,760,000
Corrections - Security Project (Corrections Security Project)	\$732,555	\$66,546	4.69%	2032	\$0	\$732,555	\$89,260	\$643,295
	\$32,675,819				\$15,000,636	\$732,555	\$1,561,892	\$14,171,299